INDIA

P. Sahni & Associates

CHARTERED ACCOUNTANTS

101, 1st Floor, Ganga Apartments,
1/50, Lalita Park, Laxmi Nagar, Delhi-110092 (India),
E-mail :psaindia@gmail.com
Tel.:+9810187101

Date :.....

INDEPENDENT AUDITOR'S REPORT

To the Members of ELIGO BUSINESS & ADVISORY PRIVATE LIMITED

Report on the Audit of Standalone Financial Statements

Opinion

We have audited the accompanying Standalone financial statements of **ELIGO BUSINESS & ADVISORY PRIVATE LIMITED** ("the Company), which comprise the balance sheet as at 31st March 2026 and the statement of Profit & loss (including Other Comprehensive Income), Cash Flow statement and Statement of changes in Equity for the year ended on that date, and Notes to the Standalone financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards Prescribed under Section 133 of the Act read with Companies (Indian Accounting standards) Rules,2015 as Amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31st, 2026 and its profit for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Standalone financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key Audit matters are those that, in our professional judgment were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit



of the Financial Statements as a whole and in forming our opinion thereon and we don't provide a Separate opinion on these matters.

Information Other than the Financial Statement and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexure to board's Report, business Responsibility Report, Corporate Governance and Shareholder's information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the Standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

Responsibility of the Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("Act") with respect to the preparation of these Standalone financial statements that give a true and fair view of the financial position, financial performance, in accordance with the accounting principles generally accepted in India, including the Ind AS specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statement that give true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone financial statements, management and Board of directors is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The Company's Board of director's are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's



report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Report on Other Legal and Regulatory Requirements

1. As required by the Companies **(Auditor's Report) Order, 2020 ("the Order"),** as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the **"Annexure A"** a statement on the matters specified in paragraphs 3 and 4 of the said Order.

2. As required by section 143(3) of the Act, we further report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;

c) The Balance Sheet, the Statement of profit and loss Including Other Comprehensive income, the statement of cash Flow and Statement of Changes in equity dealt with by this Report are in agreement with the books of account.

d) In our opinion, the aforesaid financial statements comply with the Indian Accounting Standards Specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e) On the basis of written representations received from the directors as on March 31st, 2026 and taken on record by the Board of Directors, none of the directors are disqualified as on March 31st ,2026 from being appointed as a director in terms of Section 164(2) of the Act.

f) Since the Company's turnover as per audited Financial Statements is less than Rs.50 Crores and its borrowings from banks and Financial institutions at any time during the year is less than Rs. 25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the **Internal Financial Controls** over Financial reporting of the company and the operating effectiveness of such controls vide MCA notification No. G.S.R. 583 (E) dated June 13, 2017.

g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 1 of the Companies (Audit and Auditors) Rules, 2014 as amended in our opinion and to the best of our information and according to the explanations given to us: -

I. The Company does not have any pending litigations which would impact its financial position.

II. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

III. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.



IV. **(a)** The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party.

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

V. The company has not declared any dividend during the year.

VI. Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended March 31st, 2026 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31st, 2026.

For P. Sahni & Associates
Chartered Accountants
FRN-015369N

M.No. 095428
FRN-015369N
DELHI

Parveen Sahni
(Proprietor)
M. No.: 095428
Place: Delhi
Date: 05/05/2026
UDIN: 26095428CCLHVL4724

P. Sahni & Associates
CHARTERED ACCOUNTANTS

101, 1st Floor, Ganga Apartments,
1/50, Lalita Park, Laxmi Nagar, Delhi-110092 (India),
E-mail :psaindia@gmail.com
Tel.:+9810187101

Date :.....

ANNEXURE-A TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE STANDALONE FINANCIAL STATEMENTS OF ELIGO BUSINESS & ADVISORY PRIVATE LIMITED

(i) (A) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has maintained proper records showing full particulars, including quantitative details and situation of Property Plant and Equipments.

(B) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company does not hold any Intangible assets. Consequently, Clause (i)(a)(B) of the order is not applicable to the company.

(ii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company does not hold any Inventories. Consequently, Clause (ii) of the order is not applicable to the company.

(iii) According to the information and explanations given to us, during the year the Company has provided loan and advances during the ordinary course of business, secured/ unsecured, to companies, firms, limited liability partnerships or any other parties.

a) The Company has Provided Loans in the ordinary Course of business and the terms and conditions of the loan are Prima facie not prejudicial to the company interest.

b) According to information and explanations given to us and based on the audit procedures performed, the Company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment during the year.

(iv) In our opinion and according to the information and explanations given to us, the Company has not given loan to any director in accordance with the provisions of Section 185 and 186 of the Companies Act, 2013 in respect of grant of loans, making investments and providing guarantees and securities, as applicable.

(v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits or amounts which are deemed to be deposits within the meaning of Sections 73 to 76 of the Act and the rules made there under. Accordingly, reporting under clause 3(v) of the Order are not applicable to the Company.

(vi) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company is not required to maintain cost

P. SAHNI & ASSOCIATES * Chartered Accountants * M.No. 095428 FRN-015369N DELHI

records under section 148(1) of the Companies Act, 2013. Consequently, Clause (vi) of the order is not applicable to the Company.

(vii) (a) According to the information and explanations given to us, the Company has been regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income tax, goods and services tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues, as applicable, with the appropriate authorities. Further there are no arrears of outstanding statutory dues as at the last day of the financial year for a period of more than six months from the date they became payable.

(b) There are no statutory dues referred to in sub clause (a) which have not been deposited on account of any dispute.

(viii) According to information and explanations given to us, no unrecorded transactions have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

(ix) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company is not declared willful defaulter by any bank or financial institution or other lender.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the term loans obtained during the year by the Company have been applied for the purposes for which they were obtained

(d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, funds raised on short term basis have not been utilized for long term purpose, said clause is not applicable to the company.

(e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

(f) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

(x) (a) According to the information and explanations given to us, the Company has not raised moneys by way of public offer (including debt instruments) during the year. Accordingly, reporting under clause 3(x) (a) of the Order is not applicable to the Company.



(b) According to the information and explanation given to us and based on our examination of records, during the year, the Company has not made preferential allotment of shares, which is in accordance with the requirements of Section 42 and Section 62 of the Companies Act, 2013 read with Rule 13 of the Companies (Share Capital and Debentures) Rules, 2014 and the funds raised have been used for the purposes for which the funds were raised. Company has not issued any convertible debentures (fully, partially or optionally convertible) during the year.

(xi) (a) Based upon the audit procedures performed for the purpose of reporting the true and fair view of the standalone financial statements and according to the information and explanations given to us, we report that no fraud by the Company or on the Company has been noticed or reported during the year.

(b) According to information and explanations given to us, no report under sub-section (12) of Section 143 of the Act has been filed in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules 2014 with the Central Government, during the year and up to the date of this report.

(c) According to information and explanations given to us there were no whistleblower complaints received by the Company during the year

(xii) According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, reporting under clause 3(xii) of the Order is not applicable to the Company.

(xiii) According to the information and explanations given to us, in our opinion, transactions with related parties are in compliance with Sections 177 and 188 of the Act. The details of such related party transactions have been disclosed in the standalone financial statements as required by the applicable Indian Accounting Standards.

(xiv) In our opinion, the Company has an adequate internal audit system commensurate with the size and nature of its business.

(xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into any non-cash transactions with directors or persons connected with them during the year. Accordingly, provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company.

(xvi) The company is not required to be registered under section 45-IA of the Reserve bank of India act, 1934. Consequently, clause (xvi) (a),(b),(c) of the order is not Applicable to the Company.

(xvii) According to the information and explanations given to us, the Company has not incurred any cash losses in the financial year and in the immediately preceding financial year.

(xviii) There has not been resignation of the statutory auditors during the year and accordingly, the provisions of clause 3(xviii) of the Order is not applicable.



(xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the standalone financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

(xx) In our opinion and according to the information and explanations given to us, the company is not covered under Provisions of the section 135 of the companies Act, 2013. Consequently, Clause (xx) of the order is not applicable to the Company.

(xxi) The reporting under clause (xxi) is not applicable in respect of audit of standalone financial statements of the Company. Accordingly, no comment has been included in respect of said clause under this report.

For P. Sahni & Associates
Chartered Accountants
FRN-015369N



Parveen Sahni
(Proprietor)
M. No.: 095428
Place: Delhi
Date: 05/05/2026
UDIN: 26095428CCLHVL4724

ELIGO BUSINESS & ADVISORY PRIVATE LIMITED
HOUSE NO 4174 IP 2, SECTOR 49, Faridabad NIT, Faridabad, Faridabad, Haryana, India, 121001
CIN: U70200HR2024PTC119788

Balance Sheet as at March 31st, 2026

(All amounts in Indian Rupees in Lakhs, unless otherwise stated)

Particulars	Note	As at 31.03.2026	As at 31.03.2025
ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment	2	0.13	0.34
(b) Investments in subsidiaries, associates and joint venture	3	-	-
(c) **Financial Assets**			
(i) Investments	4	-	-
(ii) Loans	5	-	-
(ii) Other bank balances	5	-	-
(iii) Other financial assets	6	174.27	240.76
(d) Deferred Tax Asset	7	0.06	0.04
		174.46	**241.14**
(2) Current assets			
(a) Inventories	8	-	-
(b) Financial assets			
(i) Investment	9	-	-
(ii) Trade receivables	10	-	-
(iii) Cash and cash equivalents	11	18.41	200.46
(iv) Other bank balances	12	10.25	-
(v) Loans	13	-	-
(vi) Other financial assets	14	751.14	338.29
(c) Other current assets	15	0.10	0.05
		779.90	**538.80**
TOTAL ASSETS		**954.36**	**779.94**
EQUITY AND LIABILITIES			
(1) EQUITY			
(a) Share Capital	16	200.00	10.00
(b) Other equity	16A	650.74	285.85
		850.74	**295.85**
(2) LIABILITIES			
(A) Non-current liabilities			
(a) Financial liabilities			
(i) Other financial liabilities	17	41.97	20.95
(b) Deferred Tax Liability			
(c) Long term provisions	18	-	-
		41.97	**20.95**
(B) Current liabilities			
(a) Financial liabilities			
(i) Short term borrowings	19	20.00	420.00
(ii) **Trade payables**	20		
Total outstanding dues to micro and small		-	-
Total outstanding dues to other than micro and small		-	-
(iii) Other financial liabilities	21	-	20.56
(b) Short term provisions	22	32.48	16.94
(c) Other current liabilities	23	9.17	5.64
		61.65	**463.14**
TOTAL EQUITY AND LIABILITIES		**954.36**	**779.94**

The accompanying notes are integral part of the Financial Statements
In terms of our report of even date

For P.Sahni & Associates
Chartered Accountants
FRN: 015369N

P. SAHNI & ASSOCIATES * Chartered Accountants * M.No. 095428 FRN-015369N DELHI

(Parveen Sahni)
M. No :095428
Place: Delhi
Date: 05-05-2026
UDIN: 26095428CCLHVL4724

For and on behalf of the Board of Directors
ELIGO BUSINESS & ADVISORY PRIVATE LIMITED

For Eligo Business & Advisory Private Limited

Rajesh Gupta
Director
(DIN-01941985)

For Eligo Business & Advisory Private Limited

Deepak Gupta
Director
(DIN-10547734)

ELIGO BUSINESS & ADVISORY PRIVATE LIMITED
HOUSE NO 4174 IP 2, SECTOR 49, Faridabad NIT, Faridabad, Faridabad, Haryana, India, 121001
CIN: U70200HR2024PTC119788
Statement of Profit and Loss for the period ended March 31st, 2026
(All amounts in Indian Rupees in Lakhs, unless otherwise stated)

	Particulars	Note	April'25 - Mar'26	April'24 - Mar'25
I	Revenue from operations	24	349.50	315.00
II	Other Income	25	172.11	80.80
III	**Total Income (I + II)**		**521.61**	**395.80**
IV	**EXPENSES**			
	(a) Raw materials consumed	26	-	-
	(b) Purchases of stock-in-trade	27	-	-
	(c) Changes in stock-in-trade	28	-	-
	(d) Employee benefit expenses	29	3.97	6.21
	(e) Finance costs	30	19.75	22.84
	(f) Depreciation and amortization	31	0.22	0.51
	(g) Other expenses	32	5.42	2.60
	Total Expenses (IV)		**29.36**	**32.16**
V	**Profit before exceptional item and tax (III - IV)**		**492.25**	**363.64**
VI	**Exceptional item**		-	-
VII	**Profit before tax (V+VI)**		**492.25**	**363.64**
VIII	**Income Tax Expenses**	33		
	(a) Current tax		124.54	91.56
	(b) Taxation for earlier years		2.83	0.28
	(c) Deferred tax		(0.02)	(0.04)
	Total tax expense		**127.36**	**91.80**
IX	**Profit after tax (VII-VIII)**		**364.89**	**271.84**
X	**Other Comprehensive Income**			
	Items that will not be reclassified to profit or loss			
	(i) Remeasurement gain/loss on defined benefit plans		-	-
	(ii) Fair valuation of equity instruments		-	-
	(iii) Income tax relating to these item		-	-
			-	-
XI	**Total Comprehensive Income for the year (IX+X)**		**364.89**	**271.84**
XII	**Earnings per equity share**	34		
	Basic / Diluted (in Rupee)		**222.46**	**271.84**

The accompanying notes are integral part of the Financial Statements
In terms of our report of even date

For P.Sahni & Associates
Chartered Accountants
FRN 015369N

(Parveen Sahni)
M. No :095428
Place: Delhi
Date: 05-05-2026
UDIN: 26095428CCLHVL4724

For and on behalf of the Board of Directors
ELIGO BUSINESS & ADVISORY PRIVATE LIMITED

For Eligo Business & Advisory Private Limited

Rajesh Gupta
Director
(DIN-01941985)

For Eligo Business & Advisory Private Limited

Deepak Gupta
Director
(DIN-10547734)

ELIGO BUSINESS & ADVISORY PRIVATE LIMITED
HOUSE NO 4174 IP 2, SECTOR 49, Faridabad NIT, Faridabad, Faridabad, Haryana, India, 121001
CIN: U70200HR2024PTC119788
Statement of Cash Flow
(All amounts in Indian Rupees in Lakhs, unless otherwise stated)

Particulars	April 2025-Mar 2026	April 2024-March 2025
A. Cash Flow from Operating activities:		
Profit before tax	492.25	363.64
Adjustments for:		
Depreciation and amortization expense	0.22	0.51
Profit on sale of investments	-	-
Other Income	(172.11)	(80.80)
Finance expenses	19.75	22.84
Other non-cash adjustments (Actuarial gain/loss)	-	-
Operating profit before working capital changes	**340.11**	**306.19**
Adjustments for:		
Non-Current/Current financial and other assets	(0.05)	1.95
Trade receivables	-	-
Inventories	-	-
Trade payables	-	-
Non-Current/Current financial and other liabilities/provision	24.54	25.75
Cash generated from operations	**364.60**	**333.89**
Direct tax paid (net of refunds)	(111.83)	(79.60)
Net Cash from Operating Activities.....A	**252.77**	**254.29**
B. Cash Flow from Investing Activities:		
Purchase of property, plant and equipment	(0.01)	(0.85)
Proceeds from Investment in other companies	-	-
Investment in subsidiary	-	-
Loans and advances given	(322.06)	(572.27)
Other income received	147.81	74.02
Movement in earmarked fixed deposits	(10.25)	-
Movement in Other fixed deposits with banks	-	-
Net cash used in Investing Activities ..... B	**(184.51)**	**(499.10)**
C. Cash Flow from Financing activities:		
Proceeds from issue of shares	190.00	-
Net Proceeds (Repayment) of borrowings	(400.00)	420.00
Finance Cost paid	(40.31)	(2.28)
Net Cash used in Financing Activities C	**(250.31)**	**417.72**
Net increase or (decrease) in cash or cash equivalents (A+B+C)	(182.05)	172.91
Cash & Cash equivalents as at 1st April	200.46	27.55
Cash & Cash equivalents as at 31st March	**18.41**	**200.46**
Add: Bank Overdraft	-	-
Cash & Cash equivalents as at 31st March as per Balance Sheet	**18.41**	**200.46**

Notes:

a) Cash and Cash Equivalents included in Cash Flow Statement

Particulars	As at 31.03.2026	As at 31.03.2025
Balances with banks	3.63	195.31
Cash in hand	14.78	5.15
Total	**18.41**	**200.46**

The accompanying notes are integral part of the Financial Statements
In terms of our report of even date

For P.Sahni & Associates
Chartered Accountants
FRN 015369N

P. SAHNI & ASSOCIATES * Chartered Accountants * M.No. 095428 FRN-015369N DELHI

(Parveen Sahni)
M. No :095428
Place: Delhi
Date: 05-05-2026
UDIN: 26095428CCLHVL4724

For and on behalf of the Board of Directors
ELIGO BUSINESS & ADVISORY PRIVATE LIMITED

For Eligo Business & Advisory Private Limited

Rajesh Gupta
Director
(DIN-01941985)

For Eligo Business & Advisory Private Limited

Deepak Gupta
Director
(DIN-10547734)

Director

NOTES TO BALANCE SHEET AND STATEMENT OF PROFIT AND LOSS

Note 1.

A Reporting Entity

Eligo Business & Advisory Private Limited ('the Company'), was incorporated on **March 13, 2024**. The Company's main business is of Consultancy,ie Technical,Management,Financial,Market on PAN India basis.

B Basis for preparation

The financial statements have been prepared on accrual and going concern basis. The accounting policies are applied consistently to all the periods presented in the financial statements. All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria as set out in the Division II of Schedule III to the Companies Act, 2013. Based on the nature of services and the time between acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current or non-current classification of assets and liabilities.

The financial statements are presented in INR, the functional currency of the Company. Items included in the financial statements of the Company are recorded using the currency of the primary economic environment in which the Company operates (the 'functional currency').

C Statement of compliance

The financial statements have been prepared in accordance with Ind ASs notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time .

D Use of estimates and critical accounting judgments

In preparation of the financial statements, the Company makes judgments, estimates and assumptions about the carrying amounts of assets and liabilities. The estimates and the associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and the underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised.
Significant judgments and estimates relating to the carrying amounts of assets and liabilities include useful lives of tangible and intangible assets, impairment of tangible assets and intangible assets, provision for employee benefits and other provisions, recoverability of deferred tax assets and commitments and contingencies.

E SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(i) Revenue from contract with customers

Company has adopted Ind AS 115 "Revenue from Contract With Customers" starting March 13, 2024. Revenue from contract with customers is recognised when the Company satisfies performance obligation by transferring promised goods and services to the customer. Performance obligations are satisfied at a point of time. Performance obligations are said to be satisfied at a point of time when the customer obtains controls of the asset.

a) Sale of Services

Revenue from the sale of services in the course of ordinary activities is measured at the fair value of the consideration received or receivable. Revenue is recognised when the significant risks and rewards of ownership have been transferred to the Customer, recovery of the consideration is probable, the associated costs and estimated reliably, there is no continuing effective control over, or managerial involvement with, the services, and the amount of revenue can be measured reliably.The timing of transfers of risks and rewards varies depending on the individual terms of sale, usually in case of domestic, such transfer occurs when the services are provided.

(ii) Foreign currency transactions and translation

There are no foreign curency transactions during the year.

(iii) Property, Plant and Equipment

Title deeds of the property are held in the name of company.

(iv) Depreciation and amortization of property, plant and equipment and intangible assets

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written down Value (WDV) Method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II of the Companies Act, 2013.

P. SAHNI & ASSOCIATES * Chartered Accountants * M.No. 095428 FRN-015369N DELHI

For Eligo Business & Advisory Private Limited
Director

For Eligo Business & Advisory Private Limited
Director

(v) **Financial Instruments**

Financial assets and financial liabilities are recognised when the Company becomes a part to the contractual provisions of the instrument. Financial assets and liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value measured on initial recognition of financial asset or financial liability. The transaction costs directly attributable to the acquisition of financial assets and financial liabilities at fair value through profit and loss are immediately recognised in the statement of profit and loss.

Effective interest method

The effective interest method is a method of calculating the amortised cost of a financial instrument and of allocating interest income or expense over the relevant period. The effective interest rate is the rate that exactly discounts future cash receipts or payments through the expected life of the financial instrument, or where appropriate, a shorter period.

a) Financial assets

Financial assets at amortised cost

Financial assets are subsequently measured at amortised cost if these financial assets are held within a business model whose objective is to hold these assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Financial assets measured at fair value

N.A.

Impairment of financial assets

N.A.

Derecognition of financial assets

N.A

b) Financial liabilities and equity instruments

Classification as debt or equity

N.A

Equity instruments

N.A

Financial Liabilities

N.A

Derecognition of financial liabilities

N.A.

c) Derivative financial instruments

N.A.

(vi) **Employee benefits**

Defined contribution plans

N.A.

Defined benefit plans

For defined benefit retirement schemes, the cost of providing benefits is determined using the Projected Unit Credit Method, with actuarial valuation being carried out at each balance sheet date. Re-measurement gains and losses of the net defined benefit liability / (asset) are recognised immediately in Other Comprehensive Income. The service cost, net interest on the net defined benefit liability / (asset) is treated as a net expense within employment costs.

Past service cost is recognised as an expense, when the plan amendment or curtailment occurs, or when any related restructuring cost or termination benefits are recognised, whichever is earlier.
The retirement benefit obligation recognised in the balance sheet represents the present value of the defined-benefit obligation, as reduced by the fair value plan assets.

(vii) **Inventories**

N.A.

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For Eligo Business & Advisory Private Limited

Director

For Eligo Business & Advisory Private Limited

Director

(viii) Provisions

Provisions are recognised in the balance sheet when the Company has a present obligation (legal or constructive) as a result of a past event, which is expected to result in an outflow of resources embodying economic benefits which can be reliably estimated. Each provision is based on the best estimate of the expenditure required to settle the present obligation at the balance sheet date.

Constructive obligation is an obligation that derives from an entity's actions where:

(a) by an established pattern of past practice, published policies or a sufficiently specific current statement, the entity has indicated to other parties that it will accept certain responsibilities; and

(b) As a result, the entity has created a valid expectation on the part of those other parties that it will discharge those responsibilities.

(ix) Income taxes

Tax expense for the year comprises current and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the statement of profit and loss because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates and tax laws enacted in the country. Applicable Tax rates for calculating current year income tax provision & deferred tax include Health & Education Cess which has been held to be deductible expense as per various judicial pronouncements. Accordingly, provision for income tax of current year has been worked out after considering the deductible health & education cess paid during the year.

Deferred tax is the tax expected to be payable or recoverable on differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit, and is accounted for using the balance sheet liability method. Deferred tax liabilities are generally recognised for all taxable temporary differences. In contrast, deferred tax assets are only recognised to the extent that it is probable that future taxable profits will be available against which the temporary differences can be utilised.

The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured using substantively enacted tax rates expected to apply to taxable income in the years in which the temporary differences are expected to be recovered or settled.

Current and deferred tax are recognised as an expense or income in the statement of profit and loss, except when they relate to items credited or debited either in other comprehensive income or directly in equity, in which case the tax is also recognised in other comprehensive income or directly in equity

(x) Cash and Cash Equivalents

Cash and cash equivalents include cash and cheques in hand, bank balances, demand deposits with banks, remittances in transit and other short term highly liquid investments that are readily convertible to know amounts of cash and which are subject to an insignificant risk of changes in value where original maturity is three months or less.

(xi) Leases

For lease agreement, lease payments (excluding cost for services such as insurance and maintenance) are recognised as an expenses on straight line basis in books of accounts.

(xii) Investment properties

N.A.

(xiii) Business combinations

N.A.

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DELHI
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Director

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Notes to forming part of financial statements for the period ended March 31st, 2026
(All amounts in Indian Rupees in Lakhs, unless otherwise stated)

2 Property, Plant and Equipment

Particular	Office & Fitting Equipments	Computer	Total
Addition	-	-	-
Deletion	-	-	-
As at March 31st, 2024	**-**	**-**	**-**
Addition	-	0.85	0.85
Deletion	-	-	-
As at Mar 31st, 2025	**-**	**0.85**	**0.85**
Addition	-	-	-
Deletion	-	-	-
As at Mar 31st, 2026	**-**	**0.85**	**0.85**
Depreciation			
Addition	-	0.51	0.51
Deletion	-	-	-
As at Mar 31st, 2025	**-**	**0.51**	**0.51**
Addition	-	0.22	0.22
Deletion	-	-	-
As at Mar 31st, 2026	**-**	**0.22**	**0.22**
As at March 31st, 2024	**-**	**-**	**-**
As at March 31st, 2025	**-**	**0.34**	**0.34**
As at March 31st, 2026	**-**	**0.13**	**0.13**

For Eligo Business & Advisory Private Limited
Director

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Director

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Note - 3: Investments in subsidiaries, associates and joint venture

Particulars	As at 31.03.2026	As at 31.03.2025
Investments in Equity Instruments		
Unquoted - At Cost		
Investment in Subsidiary Company		
	-	-
	-	-
Aggregate amount of quoted investments and market value thereof	-	-
Aggregate amount of unquoted investments	-	-
Total	-	-

Note - 4: Investments

Particulars	As at 31.03.2026	As at 31.03.2025
Non Trade Investment (Held at Fair value through other comprehensive income)		
Investment in Equity Shares (Quoted):		
	-	-
Total	-	-
Aggregate amount of quoted investments and market value thereof	-	-
Aggregate amount of unquoted investments	-	-
Total	-	-

Note - 5: Loans

Particulars	As at 31.03.2026	As at 31.03.2025
Secured (Held at amortized cost)		
Total	-	-

Note - 5: Other bank balances

Particulars	As at 31.03.2026	As at 31.03.2025
Other fixed deposits with bank		
Earmarked Fixed Deposits- Margin Money against borrowing/Guarantees		
-Deposits with original maturity more than 12 months	-	-
Total	-	-

Note - 6: Other financial assets

Particulars	As at 31.03.2026	As at 31.03.2025
Unsecured, considered good		
Security deposits	-	-
Loan & Advances	174.27	240.76
Total	**174.27**	**240.76**

For Eligo Business & Advisory Private Limited

Director

For Eligo Business & Advisory Private Limited

Director

Note - 7: Deferred tax Asset / (Liability)

Particulars	As at 31.03.2026	As at 31.03.2025
Taxable temporary differences:		
Financial instruments	-	-
	-	-
Deductible temporary differences:		
Property, plant and equipment & intangible assets	0.02	0.04
Retirement benefit liability	-	-
Financial instruments	-	-
	0.02	**0.04**
Total	**0.02**	**0.04**

Deferred taxes recognized in P/L & Other equity

Particulars	As at 31.03.2026	As at 31.03.2025
Movement in Deferred taxes (YoY)	**0.06**	**0.04**
Recognized in P/L	0.02	0.04
Recognized in other equity	-	-
	0.02	**0.04**

Note - 8: Inventories

Particulars	As at 31.03.2026	As at 31.03.2025
(As prepared, valued and certified by Management)		
(At cost or net realisable value, which ever is lower)		
Stock-in-Trade	-	-
Total	-	-

Note - 9: Investment

Particulars	As at 31.03.2026	As at 31.03.2025
Non Trade Investment (Quoted) held at Fair value through profit and loss		
Investment in Equity Shares of Rs. 10 each (Fully Paid Up)		
	-	-
Total	-	-

Note - 10: Trade Receivable

Particulars	As at 31.03.2026	As at 31.03.2025
Secured, considered good	-	-
Unsecured, considered good	-	-
Doubtful	-	-
Total	-	-

 # There are no provisions for expected credit losses

Trade Receivable Ageing Schedule

Particulars	As at 31.03.2026	As at 31.03.2025
Undisputed trade receivable - considered good		
Less than six months	-	-
6 months - 1 year	-	-
1-2 years	-	-
2-3 years		
More than 3 years		
Total	-	-
Undisputed trade receivable - considered doubtful		
Less than six months	-	-
6 months - 1 year	-	-
1-2 years	-	-
2-3 years	-	-
More than 3 years	-	-
Total	-	-

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For Eligo Business & Advisory Private Limited

Director

For Eligo Business & Advisory Private Limited

Director

Note - 11: Cash and cash equivalents

Particulars	As at 31.03.2026	As at 31.03.2025
Balances with banks		
- in Current accounts	3.63	195.31
Cash in hand	14.78	5.15
Total	**18.41**	**200.46**

Note - 12: Other bank balances

Particulars	As at 31.03.2026	As at 31.03.2025
Fixed deposits with bank		
-Deposits with original maturity less than 12 months	10.25	-
Total	**10.25**	**-**

Note - 13: Loans

Particulars	As at 31.03.2026	As at 31.03.2025
Unsecured	-	-
Total	**-**	**-**

Note - 14: Other financial assets

Particulars	As at 31.03.2026	As at 31.03.2025
Interest Accrued on loan	31.08	6.78
Loans (Unsecured, considered good)	720.06	331.51
Security Deposits (Unsecured, considered good)	-	-
Total	**751.14**	**338.29**

Note - 15: Other current assets

Particulars	As at 31.03.2026	As at 31.03.2025
Advance to Suppliers	-	-
Advances to Employees	-	-
Balance With Revenue Authorities	0.07	0.01
Preliminary Expenses	0.03	0.04
Other assets	-	-
Total	**0.10**	**0.05**

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For Eligo Business & Advisory Private Limited

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For Eligo Business & Advisory Private Limited

Director

	Particulars	As at 31.03.2026	As at 31.03.2025
16	**Share Capital**		
	Authorized Share Capital		
	Equity shares of Rs.10 each: 20,00,000	200.00	10.00
		200.00	**10.00**
	Issued, subscribed & paid up Share Capital		
	Equity shares of Rs.10 each: 20,00,000	200.00	10.00
		200.00	**10.00**

a. Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

Particulars	As at March 31, 2026		As at March 31, 2025	
	Number	Amount	Number	Amount
Shares of Rs. 10 each fully paid				
At the beginning of the year	1,00,000	10.00	1,00,000	10.00
Fresh shares issued during the year	19,00,000	190.00	-	-
Outstanding at the end of the year	**20,00,000**	**200.00**	**1,00,000**	**10.00**

b. Terms/rights attached to shares

The company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation, the equity shareholders are eligible to receive the remaining asset of the company after distribution of all preferential amount in proportion to their shares.

c. Bonus shares issued

N.A.

d. Details of shareholders holding more than 5% of the equity shares in the company

Name of Share Holder	As at March 31, 2026		As at March 31, 2025	
	No. of Shares	% Holding	No. of Shares	% Holding
Frank Metals Recyclers Pvt. Ltd.	19,99,999	100.00%	99,999	100.00%
Total	**19,99,999**	**100.00%**	**99,999**	**100.00%**

e. Details of Promoter's Shareholding

Name of Share Holder	As at March 31, 2026		As at March 31, 2025	
	No. of Shares	% Holding	No. of Shares	% Holding
Equity shares of Rs. 10 each fully paid-up				
Frank Metals Recyclers Pvt. Ltd.	19,99,999	100.00	99,999	100.00
Rajesh Gupta	1	0.00	1	0.00
Total	**20,00,000**	**100.00**	**1,00,000**	**100.00**
% change during the year				
Frank Metals Recyclers Pvt. Ltd.		0.00		0.00
Total	-	**0.00**	-	**0.00**

For Eligo Business & Advisory Private Limited
Director

For Eligo Business & Advisory Private Limited
Director

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(All amounts in Indian Rupees in Lakhs, unless otherwise stated)

Note - 16A: Other equity

Particulars	Reserve and Surplus		Other Comprehensive Income	Grand Total
	Retained Earnings	Security Premium Account	Investment revaluation reserve	
Add: Profit for the year	14.01			14.01
Less: Bonus Shares issued during the year				-
Add: Fair valuation of equity (net of deferred taxes)				-
Add: Remeasurement gain/(loss) (net of deferred tax)				-
Closing balance as at 31.03.2024	**14.01**	**-**	**-**	**14.01**
Add: Profit for the year	271.84			271.84
Less: Bonus Shares issued during the year				-
Add: Fair valuation of equity (net of deferred taxes)				-
Add: Remeasurement gain/(loss) (net of deferred tax)				-
Closing balance as at 31.03.2025	**285.85**	**-**	**-**	**285.85**
Add: Profit for the year	364.89			364.89
Less: Bonus Shares issued during the year				-
Add: Fair valuation of equity (net of deferred taxes)				-
Add: Remeasurement gain/(loss) (net of deferred tax)				-
Closing balance as at 31.03.2026	**650.74**	**-**	**-**	**650.74**

Nature and purpose of other equity

1 **Retained Earnings**

Retained Earnings is a free reserves that is available for distribution of dividends.

2 **Security premium account**

Security premium account is not created from issue of shares at a price higher than face value of shares. However the account can be utilized for various purposes as per Companies Act, 2013 wherever applicable.

3 **Investment revaluation reserve**

Investment revaluation reserve is not created from fair valuation of long term equity investments held by the Company. However this reserve will be transferred to retained earning once the share investments are sold wherever applicable.

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For Eligo Business & Advisory Private Limited

Director

For Eligo Business & Advisory Private Limited

Dire

Note - 17: Other financial liabilities

Particulars	As at 31.03.2026	As at 31.03.2025
Security deposit received	41.97	20.95
Total	**41.97**	**20.95**

Note - 18: Long term provision

Particulars	As at 31.03.2026	As at 31.03.2025
Provisions for Gratuity	-	-
Total	**-**	**-**

Note - 19: Short term borrowings

Particulars	As at 31.03.2026	As at 31.03.2025
(i) Unsecured		
Repayable on demand		
(a) From Other Parties		
Inter Corporate Deposit (Refer Note 1)	-	400.00
(b) From Related Parties		
Loan from related parties (Refer Note 2)	20.00	20.00
(ii) Secured Loan		
Loan from Bank		
Bank Loan	-	-
Total	**20.00**	**420.00**

Note - 20: Trade Payables

Particulars	As at 31.03.2026	As at 31.03.2025
Total Outstanding dues of Micro and Small Enterprises**	-	-
Total Outstanding dues other than Micro and Small Enterprises	-	-
Total	**-**	**-**

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For Eligo Business & Advisory Private Limited

Director

For Eligo Business & Advisory Private Limited

Director

the amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day		
The amount of interest due and payable for the year of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under Micro, Small and Medium Enterprises Development Act, 2006		
The amount of interest accrued and remaining unpaid during the accounting year.		
The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.		

Trade Payables Ageing Schedule*

Particulars	As at 31.03.2026	As at 31.03.2025
Due to MSME		
Less than one year	-	-
1-2 years	-	-
2-3 years	-	-
More than 3 years	-	-
Total	**-**	**-**
Other		
Less than one year	-	-
1-2 years	-	-
2-3 years		
More than 3 years		
Total	**-**	**-**

*** There are no disputed dues for trade payable**

Note - 21: Other financial liabilities

Particulars	As at 31.03.2026	As at 31.03.2025
Interest accrued	-	20.56
Total	**-**	**20.56**

Note - 22: Short term provision

Particulars	As at 31.03.2026	As at 31.03.2025
Provision for Income Tax	32.48	16.94
Provision for employee benefits	-	-
Total	**32.48**	**16.94**

Note - 23: Other current liabilities

Particulars	As at 31.03.2026	As at 31.03.2025
Audit fee payable	0.15	0.15
Salary payables	0.30	0.50
Expenses Payables	6.74	2.69
Statutory dues	1.98	2.30
Total	**9.17**	**5.64**



For Eligo Business & Advisory Private Limited

Director

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Dire

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Note - 24: Revenue from operations

Particulars	Apr '2025 - Mar '2026	Apr '2024 - Mar '2025
(a) Sales of Services	349.50	315.00
	349.50	**315.00**

Note - 25: Other Income

Particulars	Apr '2025 - Mar '2026	Apr '2024 - Mar '2025
Interest income on financial assets carried at amortized cost	172.11	80.80
Other misc. income	-	-
	172.11	**80.80**

Note - 26: Cost of Materials Consumed

Particulars	Apr '2025 - Mar '2026	Apr '2024 - Mar '2025
Opening Stock	-	-
Add: Purchases	-	-
Less: Closing Stock	-	-
	-	**-**

Note - 27: Purchase of Stock-in-Trade

Particulars	Apr '2025 - Mar '2026	Apr '2024 - Mar '2025
Import Purchase (Ferrous and Non-Ferrous Metal)	-	-
Domestic Purchases	-	-
	-	**-**

Note - 28: Changes in stock-in-trade

Particulars	Apr '2025 - Mar '2026	Apr '2024 - Mar '2025
Stock in Trade :		
Opening Stock	-	-
Less: Closing Stock	-	-
	-	**-**

Note - 29: Employee benefit expenses

Particulars	Apr '2025 - Mar '2026	Apr '2024 - Mar '2025
Salary and wages	-	-
Director Remuneration	3.80	6.05
Staff Welfare Expenses	0.17	0.16
	3.97	**6.21**

Note - 30: Finance costs

Particulars	Apr '2025 - Mar '2026	Apr '2024 - Mar '2025
Interest Expense	19.75	22.84
Bank Charges	-	-
	19.75	**22.84**

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For Eligo Business & Advisory Private Limited
Director

For Eligo Business & Advisory Private Limited
Director

Note - 31: Depreciation and amortization

Particulars	Apr '2025 - Mar '2026	Apr '2024 - Mar '2025
Depreciation on Property, plant & equipment	0.22	0.51
	0.22	**0.51**

Note - 32: Other expenses

Particulars	Apr '2025 - Mar '2026	Apr '2024 - Mar '2025
Audit Fees	0.15	0.15
Business Promotion Expense	0.81	0.30
Interest on TDS	0.07	-
Preliminary Expense	0.01	0.01
Professional Expense	3.25	1.04
Rent Expense	0.60	0.55
Conveyance Exp	0.51	0.47
Printing and Stationary	-	0.03
Miscellaneous Expenses	0.02	0.05
	5.42	**2.60**

Note - 33: Income Tax Expenses

Particulars	Apr '2025 - Mar '2026	Apr '2024 - Mar '2025
Current tax	124.54	91.56
Taxation for earlier years	2.83	0.28
Deferred tax	(0.02)	(0.04)
	127.36	**91.80**

A reconciliation of the income tax provision to the amount computed by applying the statutory income tax rate to the profit before income taxes is summarized below:

Particulars	Apr '2025 - Mar '2026	Apr '2024 - Mar '2025
Profit before income taxes (A)	492.25	363.64
Tax Rate (B)	0.000%	25.168%
Tax Expense at Statutory tax rates (A*B)	-	91.56
Adjustments:		
Add: Permanent difference on account of disallowance of CSR expenses	-	-
Less: Taxation for earlier years	0.28	0.28
Add: Other adjustment	(0.04)	(0.04)
Income tax expense	**0.24**	**91.80**
Tax expense reported in the Statement of Profit and Loss	**127.36**	**91.80**

Note 34: Earning Per Share

(A) Reconciliation Of Basic And Diluted Shares Used In Computing Earning Per Share

Particulars	April'25 - Dec'26	April'24 - March'25
Calculaiton of weighted no. of Shares		
Opening Balance of Shares Outsatnding as at 1st April, 2025	-	-
Basic EPS - weighted average number of equity shares outstanding (Nos) - Closing	1,00,000	1,00,000
Add/(Less): Effect of dilutive shares (Nos)	**64,027**	-
Diluted EPS - weighted average number of equity shares outstanding (Nos)	1,00,000	1,00,000
	1,64,027	**1,00,000**
Basic earning per share		
Profit after tax	364.89	271.84
Weighted average number of shares (For Basic EPS)	1,64,027	1,00,000
Basic EPS* (In Rs.)	**222.46**	**271.84**
Diluted earning per share		
Profit after tax	364.89	271.84
Add/(less): Effect of dilution on profit	-	-
Revised profit after tax	364.89	271.84

P. SAINI & ASSOCIATES Chartered Accountants M.No. 095428 FRN-015369N DELHI

For Eligo Business & Advisory Private Limited

Director

For Eligo Business & Advisory Private Limited

Director

ELIGO BUSINESS & ADVISORY PRIVATE LIMITED
CIN: U70200HR2024PTC119788
Notes to financial statements for the period ended March 31st, 2026
(All amounts in Indian Rupees in Lakhs, unless otherwise stated)

Note - 35: Segment Reporting
There are no reportable segments in the standalone financial statements , in accordance with the requirement of Ind AS 108 - "Operating Segments".

Note - 36: Contingent Liabilities and commitment
(i) N.A.

Note - 37: Statement of Related Party Disclosure

(a) List of related parties and related party relationship

Related party relationship	Name of the related party
Key Management Personal (KMP)	Rajesh Gupta (Director)
	Deepak Gupta (Director)
Holding Company	Frank Metals Recyclers Pvt Ltd
Entities in which KMP / Relatives of KMP can exercise significant influence	BR Hands Investment Private Limited
	Nupur Infratech Private Limited
	Nupur Hospitality Private Limited

(b) Related party transactions and balances

Nature of Transaction	Key Management	Relatives of KMP	Directors	Entities in	Total
Interest on Loan Paid					
31 March, 2026	-	-	-	0.09	0.09
31 March, 2025	-	-	-	-	-
Interest Received					
31 March, 2026	-	-	-	25.69	25.69
31 March, 2025	-	-	-	12.95	12.95
Borrowing Repayment					
31 March, 2026	-	-	-	-	-
31 March, 2025	-	-	-	-	-
Borrowing Taken					
31 March, 2026	-	-	-	-	-
31 March, 2025	-	-	20.00	-	20.00
Loan & Advances Given					
31 March, 2026	-	-	-	646.80	646.80
31 March, 2025	-	-	-	856.00	856.00
Repayment of Loan & Advances					
31 March, 2026	-	-	-	443.34	443.34
31 March, 2025	-	-	-	816.00	816.00
Director Remuneration					
31 March, 2026	3.80	-	-	-	3.80
31 March, 2025	6.00	-	-	-	6.00

P. SHAH & ASSOCIATES
M.No. 095428
FRN-015369N
DELHI
Chartered Accountants

For Eligo Business & Advisory Private Limited
Director

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Balance Outstanding at the end of the year

Nature of Transaction	Key Management Personnel (KMP)	Relatives of KMP	Directors	Entities in which KMP / Relatives of KMP can exercise significant	Total
Remuneration Payable					
31 March, 2026	0.30	-	-	-	0.30
31 March, 2025	0.50	-	-	-	0.50
Unsecured Loan					
31 March, 2026	-	-	20.00	-	20.00
31 March, 2025	-	-	20.00	-	20.00
Interest Payable					
31 March, 2026	-	-	-	-	-
31 March, 2025	-	-	-	-	-
Interest Receivable					
31 March, 2026	-	-	-	22.31	22.31
31 March, 2025	-	-	-	0.56	0.56
Loand & Advance Outstanding					
31 March, 2026	-	-	-	244.59	244.59
31 March, 2025	-	-	-	40.00	40.00

Note - 38: Capital management

The Company's capital management objective is to maximise the total shareholder return by optimising cost of capital through flexible capital structure that supports growth.

The Company determines the amount of capital required on the basis of annual operating plan and long-term strategic plans. The funding requirements are met mostly through internal accruals and some short-term borrowings. The Company monitors the capital structure on the basis of Net debt to equity ratio and maturity profile of the overall debt portfolio of the Company.

Note - 39: Impairment of Assets

In accordance with the Indian Accounting Standard (IndAS-36)on "Impairment of Assets" the Company has, during the year, carried out an exercise of identifying the assets that may have been impaired in respect of cash generating unit in accordance with the said Indian Accounting Standard. Based on the exercise, no impairment loss is required to be reported as at March 31st, 2026.

Note - 40: Financial Instruments

This note gives an overview of the significance of financial instruments for the Company and provides additional information on balance sheet items that contain financial instruments. The significant accounting policy in relation to financial instruments is contained in Note 1(E)(v).

a) Financial assets and liabilities

The following tables presents the carrying value and fair value of each category of financial assets and liabilities as at March 31, 2026, March 31st, 2026 and March 31st, 2026

As at 31.03.2026 **(₹ in Lakhs)**

Particulars	Amortized Cost	FVTOCI	FVTPL	Total carrying and fair value
Financial Assets*				
Investments	-	-	-	-
Trade receivables	-	-	-	-
Cash and cash equivalents	18.41	-	-	18.41
Other bank balances	10.25	-	-	10.25
Other financial assets	925.41	-	-	925.41
	954.07	**-**	**-**	**954.07**
Financial Liability*				
Borrowings	-	-	-	-
Trade payables	-	-	-	-
Other financial liabilities	41.97	-	-	41.97
As at 31.03.2026	**41.97**	**-**		**41.97**

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For Eligo Business & Advisory Private Limited

Director

For Eligo Business & Advisory Private Limited

Director

As at 31.03.2025 (₹ in Lakhs)

Particulars	Amortized Cost	FVTOCI	FVTPL	Total carrying and fair value
Financial Assets*				
Investments	-	-	-	-
Trade receivables	-	-	-	-
Cash and cash equivalents	200.46	-	-	200.46
Other bank balances	-	-	-	-
Other financial assets	579.05	-	-	579.05
	779.51	-	-	779.51
Financial Liability*				
Borrowings	-	-	-	-
Trade payables	-	-	-	-
Other financial liabilities	41.51	-	-	41.51
As at 31.03.2025	**41.51**	**-**		**41.51**

* The fair value of all other financial asset and liability carried at amortize cost is equal to their carrying value as at balance sheet dates

(b) Fair value hierarchy

The following table provides an analysis of financial instruments that are measured subsequent to initial recognition at fair value, grouped into Level 1 to Level 3, as described below:

Quoted prices in an active market (Level 1): This level of hierarchy includes financial assets that are measured by reference to quoted prices in active markets for identical assets or liabilities. Company does not hold any asset/liability that fall into this category. This level of hierarchy includes Company's investment in quotes equity shares.

Valuation techniques with observable inputs (Level 2): This level of hierarchy includes financial assets and liabilities, measured using inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e., as prices) or indirectly (i.e., derived from prices).Company does not hold any asset/liability that fall into this category.

Valuation techniques with significant unobservable inputs (Level 3): This level of hierarchy includes financial assets and liabilities

Particulars	Level -1	
	As at 31.03.2026	As at 31.03.2025
Quoted equity instruments	-	-
Derivative financial liability		

c) Financial risk management

(i) The Company's activities in general subject to the following risks:

Risk	Nature of risk and instrument effected	Risk management policies
Market risk - interest rate risk	Interest rate risk is measured by using the cash flow sensitivity for changes in variable interest rates. Any movement in the reference rates could have an impact on the Company's cash flows as well as costs. Company does not have any borrowings at variable interest rates. Thus, there is no interest rate risk for the Company	NA
Credit risk	Credit risk is the risk of financial loss arising from counter-party failure to repay or service debt according to the contractual terms or obligations. Credit risk encompasses both the direct risk of default and the risk of deterioration of creditworthiness as well as concentration risks. The instrument that are subject to credit risk involves trade receivables, investments, deposits and loans, cash and cash equivalents etc	The Company has a policy of dealing only with credit worthy counter parties. Other risk management policies involves credit approval and monitoring practices, counterparty credit policies and limits.
Liquidity risk	Liquidity risk refers to the risk that the Company cannot meet its financial obligations. The objective of liquidity risk management is to maintain sufficient liquidity and ensure that funds are available for use as per requirements.	The Company manages its liquidity positions through internal cash flow accruals. Other risk management policies involves preparing and monitoring forecasts of cash flows, cash management policies.

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Director

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Director

ii) Liquidity Risk - Maturities of financial liabilities

The tables below analyse the Company's financial liabilities into relevant maturity groupings based on their contractual maturities:
The amounts disclosed in the table are the contractual undiscounted cash flows. Balances due within 12 months equal their carrying balances as the impact of discounting is not significant.

Contractual maturities of financial liabilities	Less than 1 Year	1 - 5 Year	More than 5 Year	Total
As at 31.03.2026				
Short term borrowings	-	20.00	-	20.00
Trade payables	-	-	-	-
Other financial liabilities	21.02	20.95	-	41.97
	21.02	**40.95**	**-**	**61.97**
As at 31.03.2025				
Short term borrowings	420.00	-	-	420.00
Trade payables	-	-	-	-
Other financial liabilities	41.51	-	-	41.51
	461.51	**-**	**-**	**461.51**

(iii) Price Risk - Security price risk

Exposure in equity - NIL

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ELIGO BUSINESS & ADVISORY PRIVATE LIMITED
CIN: U70200HR2024PTC119788
Notes to forming part of financial statements for the period ended March 31st, 2026
(All amounts in Indian Rupees in Lakhs, unless otherwise stated)

Note - 42: Adoption of Indian Accounting Standard (Ind AS)

A Mandatory exceptions to retrospective application

The Company has applied the following exceptions to the retrospective application of Ind AS as mandatorily required under Ind AS 101 "First Time Adoption of Indian Accounting Standards".

(i)

Estimates

On assessment of estimates made under the Previous GAAP financial statements, the Company has concluded that there is no necessity to revise such estimates under Ind AS, as there is no objective evidence of an error in those estimates.

(ii)

Classification and measurement of financial assets

The classification of financial assets to be measured at amortised cost or fair value through other comprehensive income is made on the basis of facts and circumstances that existed on the date of transition to Ind AS.

(iii) Derecognition of financial assets and financial liabilities

Derecognition requirement for Ind AS 109 has been applied prospectively.

B Optional exemptions from retrospective application

Ind AS 101 "First time Adoption of Indian Accounting Standards" permits Companies adopting Ind AS for the first time to take certain exemptions from the full retrospective application of Ind AS during the transition. The Company has accordingly on transition to Ind AS availed the following key exemptions:

(i) Property, plant and equipment:

The company has elected to take the carrying value of its property, plant & equipment and intangible assets as per previous GAAP (I GAAP) as its deemed cost for Ind AS as at 31st March 2026.

(ii) Derecognition of previously recognized financial instruments

Not Applicable

(iii) Foreign Currency Transactions and Advance Consideration

Nil

Notes to reconciliation of total equity and total comprehensive income:

(i) Financial instruments

(i) Under previous IGAAP, current investments were stated at lower of cost and fair value. Under Ind AS (Ind AS 109 "Financial Instruments"), these financial assets have been classified as FVTPL on the date of transition and fair value changes after the date of transition has been recognized in profit and loss

(ii) Under previous IGAAP, non-current investments were stated at cost. Under Ind AS (Ind AS 109"Financial Instruments"), these financial assets have been classified as Fair Value through Other Comprehensive Income (FVTOCI) on the date of transition and fair value changes after the date of transition has been recognized in Other Comprehensive Income

(iii) Under previous IGAAP, some financial assets are carried at books value. Under Ind AS (Ind AS 109"Financial Instruments"), these financial assets have been classified as Amortized cost on the date of transition and are carried at amortized cost using EIR .

(ii) Deferred taxes

Deferred taxes includes defererd tax impact on financial instruments recognized as per Ind AS 109 "Financial Instruments"

(iii) Other comprehensive Income

Under Ind AS, all items of income and expense recognised during the year are included in the profit or loss for the year, unless Ind AS requires or permits otherwise. Items that are not recognised in profit or loss but are shown in the statement of profit and loss and other comprehensive income include re-measurement gains or losses on defined benefit plans, fair value changes on equity instrument recognized as FVTOCI.
The concept of other comprehensive Income did not exist under the Previous GAAP.

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