

NUPUR RECYCLERS LIMITED

(Formerly known as Nupur Recyclers Private Limited)

CIN:U37100DL2019PLC344788

Registered Office: Plot No. 5, G/F, Kh No. 12/8 & 12/9 Kh - 12, Arjun Gali, New Mandoli Industrial Area, Delhi - 110093

Email: compliance@nupurrecyclers.com, **Contact No.** 9555101552, **Web.** www.nupurrecyclers.com

Date: February 14, 2022

To

The Manager- Listing Compliance
National Stock Exchange India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla complex, Bandra (E), Mumbai 400051.

Subject: Outcome of the Meeting of the Board of Directors of Nupur Recyclers Limited held on February 14, 2022.

Ref: Reg. 30 and Reg.33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Scrip Code: NRL; ISIN: INE0JM501013

Dear Sir/Madam

This is to inform you that the Board of Directors at its meeting held today i.e on 14th February, 2022 which commenced at 12.00 Noon and concluded at 4:00 P.M. have approved the Unaudited Financial Results for the quarter and nine months ended on 31st December 2021

The results along with the copy of limited review report duly signed by the Auditors of the Company are enclosed. The aforementioned documents shall also be available on the Company's

Website: www.nupurrecyclers.com.

You are requested to kindly take the above information on your records.

Yours faithfully

FOR NUPUR RECYCLERS LIMITED

FOR NUPUR RECYCLERS LIMITED

Payal Vig

Company Secretary & Compliance officer
Company Secretary



H -1/208, Garg Tower, Netaji Subhash Place, Pitampura, New Delhi -110034

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company pursuant to the regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Nupur Recyclers Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ("the Statement") of **Nupur Recyclers Limited** ('the Company') for the quarter and nine months ended December 31, 2021 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulation'). Attention is drawn to the fact that the figures for the corresponding quarter and nine months ended December 31, 2020, and preceding quarter ended September 30, 2021, have been approved by the Company's board of directors, but have not been subjected to audit or review.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 "Interim Financial Reporting" ("AS 25") prescribed under section 133 of the Companies Act 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of Securities and Exchange Board of India (Listing and Disclosure Requirements) Regulations, 2015. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KRA & Co.

Chartered Accountants

(Firm Registration No.020266N)



Rajat Goyal

Partner

Membership No.: 503150

UDIN: 22503150ABYVQN6310

Place: New Delhi

Date: February 14, 2022

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021

(Amount in Rs. Lacs)

Sl. No.	Particulars	Quarter ended			Nine Months Ended		Year ended
		31.12.2021 (Unaudited)	30.09.2021 (Unaudited)	31.12.2020 (unaudited)	31.12.2021 (unaudited)	31.12.2020 (unaudited)	31.03.2021 (Audited)
1	Income						
	a. Revenue from Operations	4,474.50	4,303.63	4,017.87	12,651.16	7,084.74	10,393.49
	b. Other Income	103.84	90.84	36.89	251.64	56.41	103.74
	Total Income	4,578.34	4,394.47	4,054.76	12,902.80	7,141.15	10,497.23
2	Expenses						
	a. Purchase of stock-in-trade and material consumed	4,232.39	3,574.45	3,414.07	11,127.94	6,216.42	9,035.76
	b. Change in inventories of stock-in-trade and finished goods	(339.88)	158.51	(22.30)	(509.06)	(97.18)	(119.28)
	c. Employee Benefits Expenses	14.02	10.72	6.96	31.87	17.30	24.34
	d. Finance Costs	15.27	28.28	40.49	75.68	83.45	125.16
	e. Depreciation and Amortisation Expenses	0.93	0.88	0.64	2.44	0.98	1.72
	f. Other Expenses	65.30	46.54	21.27	125.20	48.28	86.77
	Total Expenses	3,988.03	3,819.38	3,461.13	10,854.07	6,269.25	9,154.47
3	Profit before exceptional and extraordinary items and tax	590.31	575.09	593.63	2,048.73	871.90	1,342.76
4	Exceptional item	-	-	-	-	-	-
5	Profit before extraordinary items and tax	590.31	575.09	593.63	2,048.73	871.90	1,342.76
6	Extraordinary items	-	-	-	-	-	-
7	Profit before tax	590.31	575.09	593.63	2,048.73	871.90	1,342.76
8	Tax expense						
	a. Current Tax	148.57	148.01	149.40	515.62	219.44	342.34
	b. Deferred Tax	(0.12)	(0.10)	(0.02)	(0.27)	-	(0.07)
	Total tax expense	148.45	147.91	149.38	515.35	219.44	342.27
9	Profit after tax	441.86	427.18	444.25	1,533.38	652.46	1,000.49
10	Paid-up Equity Share Capital (Face value of Rs. 10 each)	2,080.00	1,510.00	1.00	2,080.00	1.00	1.00
11	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	1,004.99	1,004.99	4.50	1,004.99	4.50	4.50
12	Earnings Per Share (Face value of Rs. 10/- each)						
	Basic (in Rs.) (not annualised)	2.82	2.83	2.94	9.79	4.32	6.63
	Diluted (in Rs.) (not annualised)	2.82	2.83	2.94	9.79	4.32	6.63

Notes:-

- The above financial results for the quarter and nine months ended December 31, 2021 have been reviewed by Audit committee and approved by the Board of Directors in their respective meetings held on February 14, 2022.
- The Company is engaged primarily in the business of import of ferrous and non ferrous metal scrap and processing/ trading of the same on the PAN India basis. Accordingly, there are no separate reportable segments as per Accounting Standard 17 – "Segment Reporting".
- the figures for the corresponding quarter and nine months ended December 31, 2020, and preceding quarter ended September 30, 2021, have been approved by the Company's board of directors, but have not been subjected to audit or review.
- The financial result has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard (AS) prescribed under section 133 of the Companies Act 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.
- Figures for the previous periods have been re-grouped/ rearranged/ restated wherever necessary to make them comparable with those of the current period.

Place: New Delhi
 Date: February 14, 2022

For NUPUR RECYCLERS LIMITED

For Nupur Recyclers Limited



Rajesh Gupta
 Managing Director
 DIN - 01941985

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EXTRACT OF STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED DECEMBER 31, 2021

Sl. No.	Particulars	(Amount in Rs. Lacs)			
		Quarter ended 31.12.2021 (Unaudited)	Nine Months Ended 31.12.2021 (unaudited)	Quarter ended 31.12.2020 (unaudited)	
1	Total Income from Operations	4,474.50	12,651.16	4,017.87	
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	590.31	2,048.73	593.63	
3	Net Profit/(Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	590.31	2,048.73	593.63	
4	Net Profit/(Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	441.86	1,533.38	444.25	
5	Paid-up Equity Share Capital (Face value of Rs.10 each)	2,080.00	2,080.00	1.00	
6	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	1,004.99	1,004.99	4.50	
7	Earnings Per Share (Face value of Rs. 10/- each)	2.82	9.79	2.94	
	Basic (in Rs.) (not annualised)	2.82	9.79	2.94	
	Diluted (in Rs.) (not annualised)				

Notes:-

- The above is an extract of the detailed format of Unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Financial Results are available on the websites of the Stock Exchange (NSE) and on the Company's website www.nupurrecyclers.com.
- Figures for the previous periods have been re-grouped/ rearranged/ restated wherever necessary to make them comparable with those of the current period.

Place: New Delhi
Date: February 14, 2022

For NUPUR RECYCLERS LIMITED
NUPUR Recyclers Limited

Rajesh Gupta

Director

Rajesh Gupta
Managing Director
DIN - 01941985