



NUPUR RECYCLERS LIMITED

CIN: L37100DL2019PLC344788

Regd. Office: Plot No. 5, G/F, KH No. 12/8 & 12/9, KH-12, Arjun Gali, New Mandoli Industrial Area, New Delhi - 110093

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Website: www.nupurrecyclers.com

CORRIGENDUM TO THE NOTICE FOR EXTRA ORDINARY GENERAL MEETING TO BE HELD ON 5TH AUGUST, 2024

This Corrigendum to the Notice of Extra Ordinary General Meeting to be held on 5th August, 2024, is being issued by the company and this Corrigendum should be read in continuation of and in conjunction with Notice of Extra Ordinary General Meeting dated 11th July, 2024, which was dispatched to the shareholders on 13th July, 2024, unless otherwise specified.

The Shareholders of Nupur Recyclers Limited are requested to note that the developments/amendments with respect to and in connection with Notice of Extra Ordinary General Meeting dated 11th July, 2024 are as under:

- 1. The Objects of the Preferential Issue and aggregate amount proposed to be raised as disclosed in explanatory statement for Item No. 2 should be read as under:**

The amount proposed to be raised by way of present preferential allotment shall be utilized as under:

Sr. No.	Particulars	Amount (Rs. In Crore)
1	Working Capital Requirement	20.71
2	To Infuse fund in the Subsidiaries Company namely M/s Frank Metals Recyclers Private Limited and M/s Nupur Extrusion Private Limited	20.00
3	To meet the Capital Expenditure	15.00
4	Other General Corporate Purposes.	18.00
TOTAL		73.71

Till the time the issue proceeds are not fully utilized, the same shall be kept under interest bearing instruments, if applicable.

2. Basis on which Issue Price has been arrived:

The following amendment should be noted with respect to calculation of Issue Price.

- a. the 90 Trading Days Volume Weighted Average Price of the related equity shares quoted on the recognized stock exchange preceding the Relevant Date that is 05th July, 2024 should be read as Rs 85.28, wherever appeared in the Notice of EGM.
- b. A certificate regarding arriving at Minimum Issue Price in terms of Regulation 164(1) of SEBI (ICDR) Regulations, 2018 as amended, has been taken from Mr. Arun Goel, Practicing Company Secretary (FCS 9892 | CP 12508), proprietor of Arun Goel & Associates, confirming the minimum issue price of Rs. 87.68 for the preferential issue as per Chapter V of SEBI (ICDR) Regulations, 2018, which is also higher than the fair value per share of Rs. 80.13 as recommended by Mr. Subodh Kumar, Independent Registered Valuer, IBBI Registration No. IBBI/RV/05/2019/11705, in terms of requirement under provision of Articles of Association of the company. Both reports has been made available on the website of the Company at www.nupurrecyclers.com.
3. Practicing Company Secretary Certificate and all other Certificate(s) as mentioned in the Notice shall be available at Company's website i.e www.nupurrecyclers.com.

**By Order of the Board of Directors of
Nupur Recyclers Limited**

**Sd/-
Shilpa Verma
Company Secretary & Compliance Officer
Membership No.: F10105**

Date: 3rd August, 2024
Place: Delhi