

Nupur Recyclers Limited

(Formerly known as Nupur Recyclers Private Limited)

CIN - L37100DL2019PLC344788

Date: 17th September, 2024

To
The Manager – Listing
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051

Symbol: NRL

Dear Sir/Madam,

Sub.: Outcome of the Corporate Compliance Committee Meeting

Ref: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

We hereby inform that the Corporate Compliance Committee of the Company at its meeting held today i.e Tuesday, 17th September, 2024 has, inter alia, considered and approved the following items:

1. Acquisition of Further Shares of M/s Frank Metals Recyclers Private Limited, a company engaged mainly in the business of manufacturing and trading of Ferrous and Non Ferrous Metal Scrap and also recycling of the same. The details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is attached herewith as **Annexure A**.

These are also being uploaded on the Company's website at www.nupurrecyclers.com.

Meeting of the Corporate Compliance Committee commenced at 02.00 p.m. and concluded at 02.25 p.m.

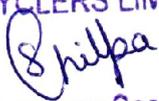
You are requested to kindly take the above information on records.

Thanking you,

Yours Faithfully,

FOR NUPUR RECYCLERS LIMITED

For NUPUR RECYCLERS LIMITED


Company Secretary
SHILPA VERMA
Company Secretary & Compliance Officer
M. No: F10105

compliance@nupurrecyclers.com 

011 - 35008711, +91 - 955101552 

www.nupurrecyclers.com 

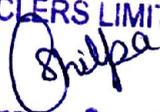
Reg. Off. - Plot No. 5, KH 12/8, 9 KH - 12, Arjun Gali,
New Mandoli, Industrial Area, East Delhi - 110093 

Corporate Off. - Plot 03, F.I.E., Patparganj, New Delhi - 110092 

Annexure-A

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Name of the target entity, details in brief such as size, turnover etc.	Frank Metals Recyclers Private Limited ("FMRPL") was incorporated on June 23, 2021, and other relevant details are as follows: Size/Turnover: As on March 31, 2024: ₹ 4,258.46 (in Lakhs)
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	Mr. Rajesh Gupta is the Common Director in both the Companies. Accordingly, the promoter/ promoter group/ group companies are having interest in this transaction. The said transaction is at arm's length basis.
Industry to which the entity being acquired belongs	Trading and Manufacturing of Ferrous and Non Ferrous Metal and other Scrap
Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The main objective of the further investment is for the growth and business expansion of the Company.
Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable
Indicative time period for completion of the acquisition	Within 2 Months
Consideration - whether cash consideration or share swap or any other form and details of the same;	In Cash
Cost of acquisition or the price at which the shares are acquired	At the price to be determined by the Approved Valuer.
Percentage of shareholding / control acquired and / or number of shares acquired	The acquirer company currently holds 80% of the shares in the target company. The present acquisition will not change this percentage, considering the shareholding on a fully diluted basis in the target Company.

FRANK METALS RECYCLERS LIMITED

Company Secretary

<p>Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);</p>	<p>M/s Frank Metals Recyclers Private Limited was incorporated on June 23, 2021 under Companies Act, 2013. This Company is engaged in the business of manufacturing and trading of Ferrous and Non Ferrous Metal Scrap and also recycling of the same.</p> <p>Last 3 years Turnover is as follows: 2022: Nil 2023: Nil 2024: ₹ 4,258.46 (in Lakhs)</p>
--	--

For NUPUR RECYCLERS LIMITED

Shilpa

Company Secretary