

# Nupur Recyclers Limited

(Formerly known as Nupur Recyclers Private Limited)

CIN - L37100DL2019PLC344788

Date: 02<sup>nd</sup> July, 2025

To  
The Manager – Listing  
National Stock Exchange of India Limited,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East),  
Mumbai – 400 051

**Symbol: NRL**

Dear Sir/Madam,

**Sub.: Outcome of Board Meeting for Allotment of Equity Shares upon Conversion of Warrants on Preferential Basis to Promoters and Non-Promoter Category held on July 02, 2025 under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations 2015 (“SEBI Listing Regulations”)**

**Ref: Company’s Outcome dated September 16, 2024 w.r.t. allotment of 81,00,000 (Eighty One Lakhs Only) Convertible Warrants on Preferential Basis**

In continuation to the letter dated September 16, 2024 w.r.t. allotment of 81,00,000 (Eighty One Lakhs Only) Convertible Warrants, in terms of Regulation 30 of the SEBI Listing Regulations, we wish to inform you that the Board of Directors of the Company in their meeting held today i.e. Wednesday, July 02, 2025, inter-alia, considered and approved the allotment of equity shares on conversion of 4,30,000 (Four Lacs Thirty Thousand) warrants into 4,30,000 (Four Lacs Thirty Thousand) equity shares at an issue price of ₹91/- each (Rupees Ninety One only) (including a premium of ₹81/- each), to persons belonging to the Promoters and Non-Promoter Category, on preferential basis, upon receipt of amount aggregating to ₹2,93,47,500 /- (Two Crore Ninety Three Lakh Forty Seven Thousand Five Hundred Only) (being 75% of the issue price per warrant) at the rate of ₹68.25/- (Rupees Sixty Eight Rupees and Twenty Five Paise Only) per warrant (being 75% of the issue price per warrant) from the Promoters and Non-Promoter pursuant to the exercise of his/her rights of conversion into equity shares in accordance with the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.

compliance@nupurrecyclers.com 

011 - 35008711, +91 - 955101552 

www.nupurrecyclers.com 

Reg. Off. - Plot No. 5, KH 12/8, 9 KH - 12, Arjun Gali,  
New Mandoli, Industrial Area, East Delhi - 110093 

Corporate Off. - Plot 03, F.I.E., Patparganj, New Delhi - 110092 

**Following are the details of the Allottees:**

<b>S. No</b>	<b>Name of Allottees</b>	<b>Category</b>	<b>No. of Warrants held (prior to conversion)</b>	<b>No. of warrants applied for conversion</b>	<b>No. of Equity Shares allotted</b>	<b>Amount received being 75% of the issue price per warrant</b>	<b>No. of warrants pending for conversion</b>
1	Rajesh Gupta	Promoter	2,00,000	2,00,000	2,00,000	₹ 10,237,500	0
2	Nupur Gupta	Promoter Group	1,00,000	1,00,000	1,00,000	₹ 6,825,000	0
3	Shikha Gupta	Promoter Group	70,000	70,000	70,000	₹ 47,77,500	0
4	Geeta Goswami	Non – Promoter Group	50,000	50,000	50,000	₹ 34,12,500	0
5	Manisha Dabral	Non – Promoter Group	10,000	10,000	10,000	₹ 6,82,500	0

Consequent to this conversion of warrants/allotment of Equity Shares 76,70,000 warrants remain pending for conversion and the warrant holders are entitled to get their warrants converted into Equity Shares of the Company by paying remaining 75% i.e., ₹68.25 (Rupees Rupees Sixty Eight Rupees and Twenty Five Paise Only) per warrant within 18 months from the date of warrant allotment.

Pursuant to conversion, the Issued, Subscribed and Paid-up Equity Share Capital of the Company stands increased to ₹ 69,06,89,950/- consisting of 6,90,68,995 fully paid-up Equity Shares of ₹10/- each. The new equity shares so allotted shall rank pari-passu with the existing equity shares of the Company.

The information in connection with the allotment of securities pursuant to Regulation 30 of the SEBI LODR Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed as Annexure I.

The Board Meeting commenced at 04:30 P.M and was concluded at 05:00 P.M

The aforesaid intimation is also being hosted on the website of the Company at [www.nupurrecyclers.com](http://www.nupurrecyclers.com) Kindly take the same on your record.

**Thanking You,**  
Yours Faithfully,  
**FOR NUPUR RECYCLERS LIMITED**

**SHILPA VERMA**  
**Company Secretary & Compliance Officer**  
**M. No: F10105**

**Date: 02.07.2025**  
**Place: Ghaziabad**

**Annexure I**

**DISCLOSURE PURSUANT TO PART A OF SCHEDULE III OF THE SEBI LODR REGULATIONS READ WITH THE SEBI/HO/CFD/PoD2/CIR/P/0155 DATED NOVEMBER 11, 2024:**

S. No	Particulars	Disclosures
1	Type of securities proposed to be Issued	Equity Shares face value of ₹10/- (Rupee Ten only) each pursuant to conversion of warrants.
2	Type of issuance	Preferential Allotment
3	Total number of securities proposed to be issued or total amount for which the securities will be issued	4,30,000 (Four Lakh Thirty Thousand Only) equity shares at an issue price of ₹91/- each (Rupees Ninety One only), upon conversion for equal number of Warrants allotted at an issue price of ₹91/- each and upon receipt of balance amount at the rate of ₹68.25/- per warrant (being 75% of the issue price per warrant) aggregating to ₹ 2,93, 47,500.

Additional information in case of preferential issue:

S. No	Particulars	Disclosure			
i	Name of the Investor(s)	S. No	Names		
		1	Rajesh Gupta		
		2	Nupur Gupta		
		3	Shikha Gupta		
		4	Geeta Goswami		
		5	Manisha Dabral		
ii	Post allotment of securities – outcome of the subscription, issue price / allotted price (in case of convertibles),	S. No	Names	Post Conversion Holding	Post Conversion %
		1	Rajesh Gupta	25115000	32.73
		2	Nupur Gupta	123100	0.16
		3	Shikha Gupta	93100	0.12
		4	Geeta Goswami	73100	0.10
		5	Manisha Dabral	10111	0.01
iii	Issue Price	Warrants had been allotted on September 16, 2024 carrying a right to subscribe to one Equity Share per warrant on receipt of amount at the rate of ₹22.75/- per warrant (being 25% of the issue price per warrant). Now, 4,30,000 Equity Shares upon conversion have been allotted on receipt of balance amount at the rate of ₹68.25 per warrant (being 75% of the issue price per warrant)			
iv	Number of investors	5 (Five)			
v	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	An amount equivalent to 25% of the warrant issue price has been received at the time of subscription and allotment of each Warrant and the balance 75% amount of the warrant issue price has been received at the time of exercise of option of conversion of warrants in to equity shares by allottees to whom the warrants have been allotted. Consequent to today's conversion of warrants/allotment of Equity Shares, 76,70,000 warrants remain pending for conversion.			