

# Nupur Recyclers Limited

(Formerly known as Nupur Recyclers Private Limited)

CIN - L37100DL2019PLC344788

Date: November 21, 2023

To

**The Manager- Listing Compliance**  
**National Stock Exchange India Limited**  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra Kurla complex, Bandra (E), Mumbai 400051.

**Subject: Further Investment in Subsidiary Company**

**Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

**Scrip Code: NRL; ISIN: INE0JM501013**

Sir/Madam,

This is to inform that the Corporate Compliance Committee of the Board of Directors of Nupur Recyclers Limited (NRL/ the Company) at its' meeting, held on today i.e. November 21, 2023, has granted its' approval for acquiring additional 500 Equity Shares of Nupur Polymers Private Limited, Subsidiary Company (NPL) from the existing shareholders named Mr. Varun Jain and Mr. Kaushal Pareek. By virtue of this transactions, the shareholding of the NRL in NPL will be increased to 98% from existing 93%.

The details as required under Regulation 30 of the Listing Regulations read with SEBI circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is attached herewith as Annexure A.

The meeting of Corporate Compliance Committee commenced at 04.30 p.m. and concluded at 05.00 p.m.

The aforesaid information is being made available on the Company's website i.e. [www.nupurrecyclers.com](http://www.nupurrecyclers.com).

You are requested to kindly take the above on your records.

Yours faithfully

FOR NUPUR RECYCLERS LIMITED

FOR NUPUR RECYCLERS LIMITED

  
**Company Secretary**  
Shilpa Verma  
Company Secretary & Compliance officer  
M. No: - F10105

Encl: As above

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New Mandoli, Industrial Area, East Delhi - 110093

Corporate Off. - Plot 03, F.I.E. Patparganj, New Delhi - 110092

**Annexure- A**

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|--|---|
| <b>Name of the target entity, details in brief such as size, turnover etc.</b>   | <p>Nupur Polymers Private Limited (“NPL”) is incorporated as a subsidiary of Nupur Recyclers Limited (“the Company”) the Company on May 1, 2023, and other relevant details are as follows:</p> <p>Authorised Capital: Rs 5,00,000/-<br/>Paid up Capital: Rs. 1,00,000/-</p> <p>Size/Turnover: NPL commenced its’ business operation(s) w.e.f. May 19, 2023, therefore the actual size and turnover could not be provided at this point of time.</p>  |
| <b>Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;</b> | <p>No.</p> <p>Also, the promoter/ promoter group/ group companies are having no interest in this transaction.</p>   |
| <b>Industry to which the entity being acquired belongs</b>   | Plastic Recycling and Trading of Plastics   |
| <b>Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);</b>   | <p>The main objective of the new subsidiary is to carry on the business of importers, exporters, manufacturers, agents and representatives and dealers in all kinds of plastic raw materials and products and to carry on business of plastic recycling/ trading of plastics granules, grinding, pellets, polymer grade manufacturing, collection, transportation and processing of plastic waste, polymer science R&amp;D, plastic moulding and as dealers in plastic raw materials, resins, goods and articles connected with the plastic manufacturing industry.</p> <p>This will support in the growth and business expansion of the Company.</p> |
| <b>Brief details of any governmental or regulatory approvals required for the acquisition</b>  | Not applicable  |
| <b>Indicative time period for completion of the acquisition</b>  | Within 3 Months   |
| <b>Nature of consideration - whether cash consideration or share swap and details of the same;</b>   | Cash  |
| <b>Cost of acquisition or the price at which the shares are acquired</b>   | The Company has acquired 500 Equity Shares of Rs. 10 each at a consideration of Rs. 5000/-.   |
| <b>Percentage of shareholding / control acquired and / or number of shares acquired</b>  | The shareholding of Nupur Recyclers Limited is to be increased to 98% from the existing 93% because of this transactions.   |

For NUPUR RECYCLERS LIMITED

*Shilpa*  
Company Secretary

**Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);**

NPL is incorporated in India and registered with Registrar of Companies, Delhi on May 1, 2023, and commence its' business operation(s) w.e.f May 19, 2023.

**FOR NUPUR RECYCLERS LIMITED**

*Shilpa*  
**Company Secretary**