

Nupur Recyclers Limited

(Formerly known as Nupur Recyclers Private Limited)

CIN - L37100DL2019PLC344788

Date: September 03, 2024

To

The Manager- Listing Compliance
National Stock Exchange India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla complex, Bandra (E), Mumbai 400051.

Subject: Further Investment in Subsidiary Company

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Scrip Code: NRL; ISIN: INE0JM501013

Sir/Madam,

In continuation of our earlier intimation and pursuant to the approval obtained from the Compliance Committee dated November 21, 2023, we wish to inform you that Nupur Recyclers Limited has acquired additional shares in Nupur Polymers Private Limited, resulting in an increase in our shareholding from 98% to 100%. Consequently, Nupur Polymers Private Limited has now become a wholly-owned subsidiary of Nupur Recyclers Limited.

Please take the above information on record and acknowledge the receipt of the same.

The details as required under Regulation 30 of the Listing Regulations read with SEBI circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is attached herewith as Annexure A.

The aforesaid information is being made available on the Company's website i.e. www.nupurrecyclers.com.

You are requested to kindly take the above on your records.

Yours faithfully

FOR NUPUR RECYCLERS LIMITED

Shilpa Verma
Company Secretary & Compliance officer
M. No: - F10105

Encl: As above

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www.nupurrecyclers.com 

Reg. Off. - Plot No. 5, KH 12/8, 9 KH - 12, Arjun Gali,
New Mandoli, Industrial Area, East Delhi - 110093 

Corporate Off. - Plot 03, F.I.E., Patparganj, New Delhi - 110092 

Annexure- A

<p>Name of the target entity, details in brief such as size, turnover etc.</p>	<p>Nupur Polymers Private Limited (“NPL”) is incorporated as a subsidiary of Nupur Recyclers Limited (“the Company”) the Company on May 1, 2023, and other relevant details are as follows:</p> <p>Authorised Capital: Rs 5,00,000/- Paid up Capital: Rs. 1,00,000/-</p> <p>Size/Turnover: 120.33 Lakhs</p>
<p>Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;</p>	<p>No.</p> <p>Also, the promoter/ promoter group/ group companies are having no interest in this transaction.</p>
<p>Industry to which the entity being acquired belongs</p>	<p>Plastic Recycling and Trading of Plastics</p>
<p>Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);</p>	<p>The main objective of the new subsidiary is to carry on the business of importers, exporters, manufacturers, agents and representatives and dealers in all kinds of plastic raw materials and products and to carry on business of plastic recycling/ trading of plastics granules, grinding, pellets, polymer grade manufacturing, collection, transportation and processing of plastic waste, polymer science R&D, plastic moulding and as dealers in plastic raw materials, resins, goods and articles connected with the plastic manufacturing industry.</p> <p>This will support in the growth and business expansion of the Company.</p>
<p>Brief details of any governmental or regulatory approvals required for the acquisition</p>	<p>Not applicable</p>
<p>Indicative time period for completion of the acquisition</p>	<p>already completed today</p>
<p>Nature of consideration - whether cash consideration or share swap and details of the same;</p>	<p>Cash</p>
<p>Cost of acquisition or the price at which the shares are acquired</p>	<p>The Company has acquired 250 Equity Shares of Rs. 10 each at a consideration of Rs. 2500/-.</p>
<p>Percentage of shareholding / control acquired and / or number of shares acquired</p>	<p>The shareholding of Nupur Recyclers Limited is to be increased to 100% from the existing 98% because of this transactions.</p>
<p>Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);</p>	<p>NPL is incorporated in India and registered with Registrar of Companies, Delhi on May 1, 2023, and commence its’ business operation(s) w.e.f May 19, 2023.</p>