

# Nupur Recyclers Limited

(Formerly known as Nupur Recyclers Private Limited)

CIN - L37100DL2019PLC344788

Date: 31.01.2025

To

The Manager- Listing Compliance  
National Stock Exchange India Limited  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra Kurla complex, Bandra (E), Mumbai 400051

**NSE Symbol: NRL; ISIN: INE0JM501013**

**Sub.: Statement of Deviation or Variation in respect of Preferential Issue of Equity & Convertible Warrants to Promoter/Promoter Group/ Non-Promoters for the quarter ended December 31, 2024**

Dear Sir/Madam,

Pursuant to Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, we are enclosing herewith the Statement of Deviation(s) or Variation(s) in respect of utilization of funds raised through Preferential Issue of Equity & Convertible Warrants to Promoter/Promoter Group and Non-Promoters (Annexure "A") for the quarter ended December 31, 2024.

Further, we hereby confirm that there is no deviation or variation in the utilisation of funds raised through Preferential Issue of Convertible Warrants to Promoter/Promoter Group and Non-Promoters.

This is for your kind information.

Thanking You

**FOR NUPUR RECYCLERS LIMITED**

**SHILPA VERMA**

**Company Secretary & Compliance Officer**

**M. No: F10105**

**Enclosure:** Statement of deviation or variation in utilization of funds raised.

compliance@nupurrecyclers.com 

011 - 35008711, +91 - 955101552 

www.nupurrecyclers.com 

Reg. Off. - Plot No. 5, KH 12/8, 9 KH - 12, Arjun Gali,  
New Mandoli, Industrial Area, East Delhi - 110093 

Corporate Off. - Plot 03, F.I.E., Patparganj, New Delhi - 110092 

**Annexure A**

**Statement of Deviation / Variation in utilisation of funds raised**

Name of listed entity					Nupur Recyclers Limited	
Mode of Fund Raising					Preferential Issue of Warrants	
Date of Raising Funds					16.09.2024	
Amount Raised (Rs in Lacs)					Rs. 7371 Lacs to be raised in total, out of which Rs. 1842.75 Lacs has been raised.	
Report filed for the quarter ended					31.12.2024	
Monitoring Agency					Not Applicable	
Monitoring Agency Name, if applicable					Not Applicable	
Is there a Deviation / Variation in use of funds raised					No	
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders					Not Applicable	
Explanation for the Deviation / Variation					Not Applicable	
Comments of the Audit Committee after review					No Comments	
Comments of the auditors, if any					No Comments	
Objects for which funds have been raised and here there has been a deviation, in the following table					No deviation	
<b>Original Object</b>	<b>Modified Object, if any</b>	<b>Original Allocation (in lacs)</b>	<b>Modified allocation, if any (in lacs)</b>	<b>Funds Utilised (in lacs)</b>	<b>Amount of Deviation/Variation for the half yearly according to applicable object</b>	<b>Remarks if any</b>
Working Capital Requirement	Not Applicable	2071	NA	353.75	NIL	No deviation
To Infuse fund in the Subsidiaries Company namely M/s Frank Metals Recyclers Private Limited and M/s Nupur Extrusion Private Limited	Not Applicable	2000	NA	1344	NIL	No deviation
To meet the Capital Expenditure	Not Applicable	1500	NA	45	NIL	No deviation
Other General Corporate Purposes	Not Applicable	1800	NA	100	NIL	No deviation
				1842.75		

**Note 1:** The Company had issued and allotted 81,00,000 Warrants convertible into equal number of equity shares of face value of Rs. 10/- each at a premium of Rs. 81 on September 16, 2024 on receipt of 25% of the issue price per warrant i.e. Rs.22.75/- as upfront payment aggregating to Rs. 1842.75 Lacs/- as per the terms of the issue.

**FOR NUPUR RECYCLERS LIMITED**

**SHILPA VERMA**

**Company Secretary & Compliance Officer**

**M. No: F10105**