

Nupur Recyclers Limited

(Formerly known as Nupur Recyclers Private Limited)

CIN - L37100DL2019PLC344788

July 22, 2024

To

The Manager- Listing Compliance
National Stock Exchange India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla complex, Bandra (E), Mumbai 400051

NSE Symbol: NRL; ISIN: INE0JM501013

Sub: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Press Release

Dear Sir/Madam

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, please find enclosed the Press Release.

You are requested to take the above on record.

Thanking You

FOR NUPUR RECYCLERS LIMITED

For NUPUR RECYCLERS LIMITED





Company Secretary


SHILPA VERMA


Company Secretary & Compliance Officer


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SCRIP SYMBOL: NRL

PRESS RELEASE

NUPUR RECYCLERS LIMITED ACHIEVED NET PROFITS OF 5.06 CR IN THE QUARTER ENDED JUNE 30, 2024

New Delhi, 22 July 2024

Nupur Recyclers Limited, an established Company in ferrous and non - ferrous metal scrap recycling Industry, published its unaudited financial results for the quarter ended June 30, 2024. The Company's net profit after tax has increased from ₹ 2.91 Cr for the quarter ended June 30, 2023 to ₹ 5.06 Cr. for the quarter ended June 30, 2024, which shows significant growth of around 175% in the PAT margin.

Speaking about the performance and recent updates, Mr. Rajesh Gupta Managing Director of Nupur Recyclers Limited is delighted to present that during the fiscal year 2023-2024, the company has a series of significant milestones reflecting the commitment to growth, innovation, and value creation for our stakeholders.

In line with our strategic growth plans, we successfully acquired 80% Stake of Frank Metals Recyclers Private Limited having the annual production capacity of 18000 MT This acquisition strengthens our position in the recycling industry and expands our capabilities in sustainable metal processing.

Further, We have incorporated Nupur Extrusion Private Limited, focusing on advanced extrusion technologies, in progress of installation of a plant, which will be having annual production capacity of 6000 MT. This new entity diversifies our product portfolio and opens new avenues for innovation.

The company believes in creating wealth to its shareholders. The Company issued a bonus share in the ratio of 1:2 to reward our shareholders and enhance the liquidity of our shares in the market. This marks the third bonus issuance by the Company since its listing on the stock exchange on December 23, 2021. Prior to this, the Company allotted bonus shares on February 25, 2022, in the ratio of 1:10, and on December 24, 2022, in the ratio of 1:1.

Briefing on the company's future expansion plans during the current financial year, Mr. Gupta said, that we are committed for continued profitability with focus on growth through organic new initiatives and strategic acquisitions, dedicated in our commitment to generating sustainable value for all stakeholders."

ABOUT NUPUR RECYCLERS LIMITED

Nupur Recyclers Limited is a well- established Company in ferrous and non-ferrous metal scrap recycling industry having long experience in trading and processing/ manufacturing of non-ferrous metal scrap. Equity shares for NRL were listed on NSE Emerge platform on Dec 23, 2021 and subsequently migrated to the main Board of NSE on 13 Jan 2023, poised to be leader in metal recycling industry. For more information regarding NRL please visit the company's own website www.nupurrecyclers.com.

SAFE HARBOR STATEMENT

This Press Release is prepared solely for information purposes and do not constitute any offer, recommendation or invitation to purchase or subscribe for any securities, and shall not form the basis or be relied on in connection with any contract or binding commitment whatsoever. This Press Release may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Press Release is expressly excluded.

For further clarification please contact:

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